

February 16, 2018

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532529	The National Stock Exchange of India Limited Corporate Communications Department "Exchange Plaza" Bandra Kurla Complex, Bandra (East) Mumbai-400051 Scrip Symbol: NDTV
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Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is in continuation to our earlier letter dated January 31, 2018 wherein it was informed that the Company had received an order under section 271(1)(c) of the Income Tax Act, 1961 from the Income Tax Department levying penalty of Rs. 436.80 crores for the assessment year 2009-10.

In this regard we wish to inform you that based on legal advice, the Company had filed a Writ Petition before the Hon'ble High Court of Delhi (High Court) against the above said order issued by the Income Tax Department (Tax Department). The Writ Petition was listed today, wherein the High Court has directed the Company to file an appeal before the Commissioner of Income Tax (Appeals) and to approach the Assessing Officer for stay of the penalty order dated January 31, 2018. The High Court has also ordered the Tax Department to not take any coercive action against the Company for 15 days in case of rejection of the stay by the Assessing Officer and has allowed the Company to come back to the High Court, if need arises.

Please take the above information on records.

Thanking you,

Yours faithfully,

For New Delhi Television Limited


Navneet Raghuvanshi
Company Secretary

