



36th Annual General Meeting
Wednesday, June 26, 2024 12:00 p.m. to 1:05 p.m.

CORPORATE PARTICIPANTS:

Mr. Upendra Kumar Sinha

Chairperson and Independent Director

Mr. Sanjay Pugalia

Whole-time Director and Chairperson of the Corporate Social Responsibility Committee and Risk Management Committee

Mr. Senthil Chengalvarayan

Whole-time Director

Mr. Viral Jagdish Doshi

Independent Director and Chairperson of the Audit Committee and the Nomination and Remuneration Committee

Ms. Dipali Goenka

Independent Director and Chairperson of the Stakeholders' Relationship Committee

Mr. Anup Dutta

Chief Financial Officer, NDTV Group

Ms. Parinita Bhutani Duggal

Company Secretary and Compliance Officer

Mr. Nikhil Guliani

Chief Legal and Regulatory Officer

Ms. Richa Nagpal

Head - Shared Services, Administrations and Operations

Statutory Auditors, Scrutinizer and Shareholders

Welcome Speech by Ms. Parinita Duggal - Company Secretary and Compliance Officer:

Good afternoon, ladies and gentlemen. I am Parinita Duggal - Company Secretary and Compliance Officer of the Company. I have great pleasure in welcoming you all to the 36th Annual General Meeting ('AGM') of our Company. I hope you and your family members are in good health.

This AGM is being held through electronic mode via video conference in conformity with the regulatory provisions and the circulars issued by Ministry of Corporate Affairs and Security and

Exchange Board of India from time to time. As the shareholders must be aware, that MCA has permitted companies to send electronically their Annual Reports and the Notice convening the AGM. Accordingly, in keeping with the relevant circulars issued by SEBI and MCA, a copy of the Annual Report has been mailed to all the shareholders whose email IDs were available with the Company, RTA or the depository participants. All necessary steps have been taken by the Company to ensure that the members are able to participate at this AGM and vote on the items proposed in the Notice of the AGM in a seamless manner. The statutory documents have been made available for inspection by the members of the Company. Any member desirous of inspecting such documents, may visit the link available on the NSDL e-voting website during the proceedings of this AGM. Further as mentioned in the Notice convening the meeting, since this meeting is being held electronically, the proxy-related procedures has been dispensed with. I would now like to introduce to you the Directors and the members of the Management team present here with us.

- Mr. Upendra Kumar Sinha – Chairperson and Independent Director, joins us from our office in New Delhi.
- Mr. Sanjay Pugalia – Whole-time Director and Chairperson of the Corporate Social Responsibility Committee and Risk Management Committee, joins us from our office in New Delhi.
- Mr. Senthil Chengalvarayan – Whole-time Director, joins us from our office in New Delhi.
- Mr. Viral Jagdish Doshi - Independent Director and Chairperson of the Audit Committee and Nomination and Remuneration Committee, joins us from Germany.
- Ms. Dipali Goenka - Independent Director and Chairperson of the Stakeholders' Relationship Committee, joins us from Zurich.

Some of the senior executives have also joined us from our office in New Delhi and they are:

- Mr. Anup Dutta - Chief Financial Officer, NDTV Group.
- Mr. Nikhil Guliani - Chief Legal and Regulatory Officer, NDTV Group.
- Ms. Richa Nagpal - Head Shared Services, Administration and Operations.

We also have with us our Statutory Auditors, S.N. Dhawan and Company, Chartered Accountants, represented by Mr. Rajeev Saxena and Bhaskar Sen, who are partners and have joined us from their office in Gurugram.

Mr. Vishal Arora & Associates, Secretarial Auditor of the Company, who has also been appointed as the Scrutinizer for ensuring that the e-voting process is fair and transparent, have joined us from New Delhi.

Being a listed Company, NDTV is required to provide e-voting facility to its shareholders. Voting by show of hands is no longer permitted as the meeting is held electronically. The Company has engaged National Securities Depository Limited (NSDL) to provide e-voting facilities to all its members for all the resolutions proposed in the Notice of this AGM. Members were given remote e-voting access from June 23, 2024 till June 25, 2024, and thereafter remote e-voting was disabled. Members who did not vote earlier can vote today by logging to the e-voting website of NSDL i.e. www.evoting.nsdl.com. The e-voting facility will also be available for 15 minutes after the proceedings of this AGM. The consolidated voting results along with the scrutinizer's report will be shared with the stock exchanges within 48 hours. This information will also be posted on the website of the Company and on the website of NSDL.

Those who have registered themselves as the speakers for this AGM will be invited by the moderator to share comments after the speech. All speakers must be concise and restrict themselves to the matters listed in the notice of the AGM. After questions have been answered, the meeting will conclude. It may be noted that the Company reserved the right to limit the number of members asking questions depending on the availability of time at this AGM.

As the requisite quorum required for this meeting is present, we can now proceed with our AGM. I request our chairperson Mr. Sinha to address the shareholders please.

Mr. Upendra Kumar Sinha – Chairperson and Independent Director:

As advised by the Company Secretary that the requisite quorum is present, this meeting is called to order.

It is my privilege to welcome you all to the 36th Annual General Meeting of your Company. Aligned with its vision, your Company has made considerable progress in growing its reach and presence while deepening its credibility and trust. These achievements are a result of substantial investments in infrastructure, technology, and resources.

While the global economic recovery remains uneven and uncertain, the Indian economy continues to demonstrate sturdy growth. Projections from both the National Statistical Office (NSO) and the Reserve Bank of India (RBI) suggest a GDP growth rate above 7.5% for FY 2024-25. This resilience is further underscored by the positive consumer sentiment prevailing in the country. In fact, India has emerged as one of the most optimistic markets globally, reflecting its potential for growth.

The optimistic outlook of India's young and diverse consumer demographic, combined with favourable macroeconomic conditions, heralds an exciting era for the Indian media and entertainment industry. Rapid technological advancement, facilitating widespread content consumption, is further opening up new opportunities for the sector. According to PwC's 'Global Entertainment & Media Outlook 2023-2027' report, the industry is projected to grow at a compound annual growth rate (CAGR) of 9.7% over the forecast period, reaching USD 73,560 million by 2027.

India is rapidly progressing towards becoming a digital economy through the Government's Digital India initiative. With a robust digital infrastructure, increased smartphone penetration and more affordable data packages, internet accessibility has significantly expanded nationwide. This digital-forward approach is propelling the performance of the digital media and entertainment segment, with content and data consumption experiencing solid growth. According to the recent FICCI-EY report, the average mobile data usage per smartphone in India was 31GB per month in 2023 and is projected to grow at an annual rate of 16%, reaching 75GB by 2029. Moreover, India had 456 million digital news consumers, with more than 80% accessing news via their mobile phones.

Your Company has a clear purpose: to rank among the top news networks in India and to become the largest and most credible digital news destination with a significant global presence. This objective has outlined the focus areas for your Company, including restructuring the organisation to foster greater agility and nimbleness, accelerating the digital transformation journey, expanding both local and global audiences, strategically venturing into regional markets, and investing in cutting-edge

technology. Your Company has made promising strides in addressing these priorities and remains committed to accelerating the pace of progress to truly leverage its brand strength in the market.

With its scale and capabilities, your Company recognises the role it can play in inspiring a positive change in communities. During the year, through the massive reach of its diverse campaigns, in partnership with NGOs and other corporates, your Company addressed societal needs in the areas of education, environment and community development.

ESG strategy is integral to your Company's organisational goals for a sustainable future. Implementation of energy-efficient technologies, waste reduction and recycling activities, initiatives for employee skill development, collaboration with ethical suppliers, and community welfare projects enable your Company to deliver shared and responsible value. The Board remains steadfast in upholding the highest standards of corporate governance, ensured by a robust internal framework of systems and controls. A diverse array of skills and experiences among its members, the majority of whom are independent directors, reinforces transparent and ethical business practices.

NDTV has long been synonymous with trustworthy and credible news, earning accolades for its exemplary journalism throughout its nearly four-decade-long journey. In the 16th edition of the Exchange4media News Broadcasting Awards (ENBA), your Company continued its tradition of excellence by securing 43 awards, including 'Best English News Channel of the Year'. Additionally, NDTV received recognition at the NT Awards 2023, where it clinched several awards for 'Excellence in the News Media Landscape'.

I would like to take this opportunity to extend my sincere gratitude to each esteemed member of the Board for their invaluable contributions to NDTV's ongoing success. On behalf of the Board, I also commend the dedicated efforts of the NDTV team, whose outstanding skills, passion and commitment drive our ability to inform and engage diverse audiences with impactful stories. We are deeply grateful to our viewers for their unwavering support of truthful journalism. Lastly, I extend my heartfelt thanks to the Information and Broadcasting Ministry for their initiatives in modernising the media landscape and creating a conducive business environment through progressive policies.

Looking ahead, your Company remains focussed on expanding the NDTV brand across languages, geographies and platforms. The overarching vision to serve consumers in a more meaningful way will continue to form the cornerstone of all its endeavours.

I would now like to invite Mr. Sanjay Pugalia, to address the shareholders. Please join me in welcoming Mr. Pugalia.

Mr. Sanjay Pugalia – Whole-time Director:

Thank you so very much, sir. This is an excellent guidance and overview that you have provided to us and to our shareholders. It is a great pleasure in welcoming you all in for this 36th Annual General Meeting of the Company. I will be placing the entire script of my speech on the record, but just to give you a summary from where Chairman sir has left, I want to highlight a couple of points.

A few days ago, we got Reuters Institute at Oxford University ranking, and it says that NDTV India is the most popular and trusted news brand in television and digital space. That is a great recognition and validation for what we do every day, which is building a brand on the foundation stone of trust

and credibility. Our viewers have rewarded us well, that shows in our digital traffic. And soon we will be getting into television rating ranking also, and we will come to know about it and keep you all posted at upon tune appropriate time.

Our digital traffic, overseas traffic has grown by 39%. Our overall traffic at where national viewership and readership is captured, is also growing many folds. Election day, result day, was a great manifestation of our growth which was reflected in NDTV.com being India's Number 1 news website among their all peers. So, that was the good landmark or a milestone for us to understand the importance and work harder to achieve greater heights.

We are now going to move to a new facility which will be a very hi-tech. We will become a digital-led Company going forward. And this facility will be HD (high definition) television, that will be a big shift from our current technology that we are using. There are many more details about our expansion and growth plans which is placed in this speech.

Ms. Parinita Duggal :

Thank you so very much. Thank you, Mr. Sinha. Thank you Mr. Pugalia.

The Notice dated April 26, 2024 convening this meeting along with the copy of Annual Report for the financially ended March 31, 2024 has already been circulated, and with your permission, I shall take the same as read. Further, there is no qualification reservation or adverse remark in the Statutory Auditor's Report and Secretarial Auditor's Report of the Company for the financial year ended March 31, 2024. We will now take up the following items as set out in the notice convening this AGM.

The Ordinary Business set out in the Notice for this AGM are:

ITEM NO. 1 : Adoption of the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2024, the reports of the Board of Directors and the Auditors thereon;

ITEM NO. 2 : Re-appointment of Mr. Senthil Chengalvarayan, as Whole-time Director who retires by rotation at this AGM, and being eligible, seeks re-appointment.;

The Special Business set out in the Notice for this AGM are:

ITEM NO. 3 : Ratification of the remuneration of the Cost Auditors of the Company for the financial year 2024-25.

These were all the businesses that are proposed to be considered and passed by the members at today's AGM. I now request the moderator to facilitate the Question & Answer from those members who have registered themselves as the speakers for this meeting. I request all the speaker shareholders to keep their questions short and precise. All questions will be heard together, after which, the answers will be provided.

Moderator:

Thank you, madam. We will call the names of the pre-registered speakers one by one. Those who are available may ask their questions. All speakers are requested to finish within three minutes of stipulated time.

The first speaker shareholder is Prakashini Ganesh Shenoy.

Ms. Prakashini Ganesh Shenoy – Shareholder:

I am Prakashini Ganesh Shenoy from Bombay. Respected Hon'ble Chairman, other dignitaries on the Board and my fellow shareholders, good morning to all of you. I received the Annual Report well in time, which is knowledgeable, informative and contains all the information as per the corporate governance. I thank the Company Secretary and her team for the same. The Chairman has given a beautiful picture regarding the Company and its working in all parameters in a very good way. Thank you, Chairman, sir.

I just have one question, sir. My question is, what measures have been taken by the Management to ensure the Company's profitability in the coming year? Last but not the least, Chairman, sir, I request you personally to please continue with VC so that people all over will have an opportunity to express their views. I wish the Company good luck for a bright future and pray God that the profit of the Company shall reach the peak in due course. Sir, I strongly and wholeheartedly support all the resolutions put forth in today's meeting. Thank you, Chairman, sir.

Moderator:

Thank you, madam. We now invite our second speaker shareholder, Mr. Gaurav Kumar Singh.

Mr. Gaurav Kumar Singh – Shareholder:

Respected Chairman, sir, Board of Directors and fellow shareholders, a good afternoon to all of you. My name is Gaurav Kumar Singh, joining this AGM from New Delhi. So, first of all, I would like to thank our Company Secretary and her entire Secretarial Team for this excellent arrangement and also for giving me the opportunity to express my views on this platform. Sir, I am a shareholder of this Company for the last 20 years and it was really wonderful to be a part of this Company.

Sir, most of the questions are already covered in the Chairman's speech. Still, I wish to know what steps have been taken by the Company to reduce the legal cases? And has any settlement been entered to reduce such cases? Secondly, I want to know how many regional news channels we are planning to launch in the near future? Sir, as far as the agenda of this AGM is concerned, I support all the resolutions along with all my family members. And once again, I wish to thank our CFO, Company Secretary, and her entire Secretarial Team for maintaining high standards of corporate governance. Sir, in the end, I wish a bright future for the Company and a great health for all of you. Thank you, sir. Jai Hind!

Moderator:

Thank you so much, Mr. Gaurav Kumar Singh. Sir, we now invite our third speaker shareholder, Mr. Jasmeet Singh to speak. So kindly unmute your microphone, switch on your video camera, if you so may desire and proceed with your question. Mr. Jasmeet Singh, please accept the unmute request and proceed with your question.

Mr. Jasmeet Singh – Shareholder:

Thank you, Mr. Sinha. I appreciate that I am allowed to interact with you. Let me switch on my video if you can kindly allow me so. If you can kindly confirm if I am visible as well?

Moderator:

Yes, sir, you are visible.

Mr. Jasmeet Singh:

I appreciate. First of all, dear Chairman, it's been a wonderful year. We have come a long way since you or especially the new Management has taken over. We are happy to get associated with the Adani Group. And therefore, it's very natural that we are excited that the valuations of each of the Adani Group companies are going up and up and up. And so, we look forward for better valuations of our investments.

Now, as you are aware that we have a lot of challenges going ahead in the media space, which we are dealing into and I was having an interaction with Madam Company Secretary Parinita and she gave inputs that we are expanding. We are going to have new set up coming up in Noida and we already got a new setup in Bandra Kurla in Mumbai. So this sounds extremely fine that and then there are new channels which are also being coming out, so we will surely continue to grow many folds from here.

Now I have little, couple of questions which I may like to ask here regarding the content and the programming part. So what are the key strategies for expanding NDTV's content offering in the coming years? Are there any plans to launch new digital platforms to cater to the diverse audiences especially the OTTs? How does NDTV ensure that the quality and reliability of its news content remains there as high as it was in the earlier years? Apart from this, I would like to understand that, how does NDTV plan to maintain our competitive edge in the rapid evolving media landscape? Can you also provide some highlights into NDTV's market share and audience demographics compared to the competitors? So these are few questions which I thought if I can get some inputs from you and ya, we are contributing our bit to CSR also. That's highly appreciated. That's it for now. Before I close, I would like to appreciate our Legal Head, Nikhil ji and Company Secretary Madam and the finance side for high corporate governance which they are keeping and maintaining. I wish them all the very best. Thank you very much once again. Bye, bye.

Moderator:

Thank you Mr. Singh. Sir, we now invite our next speaker shareholder, Ms. Urmila Jain to speak. Madam, kindly unmute your audio and switch on your video camera if you desire and proceed with your question. Ms. Urmila Jain, we request you to accept the unmute request and speak. Please speak.

Ms. Urmila Jain – Shareholder:

Can you hear me Sir?

Moderator:

Yes madam.

Ms. Urmila Jain:

Sir, namaskar! Namaskar to all of you. Sir, I am a very old shareholder of your Company. Sir, our share's rate is going on very well and I agree to all the current resolutions for today. Sir, I have a small question. Sir, during 2024 how many channels have been launched by our Company and how these channels have contributed to the profitability of the Company? Please explain to me in detail. I would like to thank the secretarial department for giving me an opportunity to speak via the VC medium. Sir, I would like to pray to God so that our Company prospers by many folds in future. Sir, thank you.

Moderator:

Thank you Madam. Sir, we now invite our next speaker shareholder, Ms. Indu Joshi to speak. Madam, kindly accept the unmute request.

Ms. Indu Joshi – Shareholder:

Namaste Sir! Can you hear me Sir?

Moderator:

Yes.

Ms. Indu Joshi:

Sir, my name is Indu Joshi. I am speaking from Haryana. I would first like to thank Chairman Sir, Board members and the Secretarial department for giving me an opportunity to speak in the Company. Please forgive me if a wrong word comes out of my mouth. Thank you Sir. My 1st question is, why is the Company in losses whereas you have spent double on marketing since last year? 2nd is, what are we doing to convert losses into profit? And 3rd is, by when it will be profitable? Thank you Sir. Thank you Mam.

Moderator:

Thank you Ms. Indu Joshi. Sir, we now invite our next speaker shareholder, Mr. Lokesh Gupta to speak.

Mr. Lokesh Gupta – Shareholder:

Sir, can you hear me?

Moderator:

Yes Sir.

Mr. Lokesh Gupta:

Chairman Sir, I am Lokesh Gupta from Delhi and I welcome you along with all the Board members. Sir, I am a shareholder of the Company since a very long time. Even last year, I had joined you as a speaker. In the Chairman's speech, you spoke about the Company in great details. After that, I don't have any questions to ask. Sir, we just had our Lok Sabha elections. Sir, I would like to thank you for the way we have worked and have been the voice for 140 crores of people. Sir, I have no questions. I just have to ask you 2 things. One is digital and one is broadcast. How much of our total revenue comes from digital and how much comes from broadcast? Sir, I want to ask about regional channels. The small regional channels are doing very well in the regions. Do we have any chance of any takeover? Rest, I have confidence and trust on you. Under your leadership, whatever the Company does, it will be in favour of the shareholders. You keep working like this. We were your shareholders before also and we are your shareholders now also and we will stay in future also. I would like to thank the entire department of secretary and legal as they guided me very well on how to join and how to speak and to connect with you. They explained everything to me. So I thank them a lot Sir. Thank you Sir.

Moderator:

Thank you Mr. Lokesh Gupta. Sir, we now invite our next speaker shareholder, Mr. Ankur Chanda. Sir, kindly accept the unmute request and speak.

Mr. Ankur Chanda – Shareholder:

Am I audible?

Moderator:

Sir, we are not able to hear you properly. Can you please come in the connectivity?

Mr. Ankur Chanda:

Am I audible now?

Moderator:

Yes Sir, now you are audible. Please speak.

Mr. Ankur Chanda – Shareholder:

Ok. Good afternoon to everyone. Sir, I just want to say that our corporate governance is too good. As such there are no issues Sir but I have a small question. The loan of 120 crores that we have taken from our Group, from Adani Group, so where are we going to use it? Please tell me about it a bit. And secondly, what is the schedule for repaying it? From when we are going to start paying them off and by when the entire payment will be done? That's it. I just want to know this much only. Our secretarial department is doing a good job and the Management is also doing a great job. Its ok that we have little bit of losses now but that will be recovered quickly. There are no issues in that. I just wanted to say this much. Thank you.

Moderator:

Thank you Mr. Ankur Chanda. Sir, we now invite our next speaker shareholder, Mr. Praveen Kumar to speak.

Mr. Praveen Kumar – Shareholder:

Am I audible Sir?

Moderator:

Yes Sir. Please proceed.

Mr. Praveen Kumar:

Good afternoon to my respected Chairperson, decorated esteemed Board of Directors and my co-fellow shareholders in this online meeting. Myself Praveen Kumar joining this meeting from New Delhi. I have a few observations which I would love to share with the entire house but before that, in this financial year, this is our first interaction with the Management, so I wish the entire Management team a happy, healthy and prosperous new year. Coming to my observations Sir, I am very very thankful to the respected Chairperson, Whole-time Director for excellent address to the shareholders. Sir, it was very informative and you covered almost each and every aspect of our Company in a very beautiful and easy to understand language for a retail investor like me. I am very very thankful to you. I am very delighted to be the shareholder of the Company. Earlier also, I have invested in Adani's Group. I have deepest respect for Adani Sir and his expertise and I am very very thankful that I get handsome returns and I expect the same from NDTV also. Sir, when you took over, I read the annual report in detail and it truly says that you turned around the Company, taking our Company to the next level, digital infusion and now you are coming out with a new strategy to enhance the value creation of the shareholder. I wholeheartedly support all the resolutions set out in the notice today and my question to the Management is, what is the current viewership of NDTV new digital channel and how much spending has been made by the Company on the distribution of this new channel and what has been the return on investment? Because if you see on a broader scale Sir, these are the key drivers for the growth of our Company to reach the viewership. You see, there are so many regional channels who are commanding a lot of respect in their regional state or regional area Sir. So according to me, that will be the key driver for a Company and value creation for a retail investor like me and respected Chairperson along with the entire Management team, they are all professionals and it is backed by Adani. I have the deepest respect for them and I am very very thankful to our respected CFO, Legal Head and Company Secretary and their entire team for bringing out excellent corporate governance to the retail investor. I am very very delighted, red carpet welcome you have for the retail investors. I

have a few update that will be promptly replied, so I am very very thankful to be part of such a legacy. I just pray to God that, yes, we have lots of challenges. You have to make sure that it will be one of the most respected and recognized channel in the Country and according to our Whole Time Director, was respected in Oxford University also and we received so many awards. It is your dedication and devotion. I truly respect that and wish you very best for the future.

Moderator:

Mr. Praveen Kumar, we are not able to hear you. Sir, we have lost the audio of Mr. Praveen Kumar. Hence, we are moving to our last and final speaker shareholder, Mr. Ashok Kumar Jain. Sir, kindly accept the unmute request and speak.

Mr. Ashok Kumar Jain – Shareholder:

Am I audible?

Moderator:

Yes Sir.

Mr. Ashok Kumar Jain:

Good afternoon! I, Ashok Kumar Jain have joined the AGM from Delhi. First of all, I wish to compliment the Chairman and the Board for a great performance of NDTV. This year was election year and our channel was excellent. Exit poll was announced by our TV channel was quite correct. They are always first with the news. I am impressed with the performance and I hope that the future of our Company is excellent. Now, what initiative is the Management undertaking to drive digital transformation? Can we expect NDTV channel in HD format? I support all the resolutions and I thank the Secretarial department for giving me a chance to speak in front of the Management and helping me to join the AGM by the secretarial department. Thank you Sir, thank you.

Moderator:

Thank you Sir. With this, all the speaker shareholders who registered and did login were given an opportunity to ask their questions and now I hand it over back to our Company Secretary to take the proceedings forward.

Ms. Parinita Bhutani Duggal:

Thank you Sir. I will now request Mr. Sanjay Pugalia to address the speakers' questions please.

Mr. Sanjay Pugalia:

Thank you very much. you all have asked very good questions and I will reply to all your questions. One point has come forward regarding sharing some details for the new broadcast facilities that we are setting up. Barring unforeseen circumstances, in the coming months, we will be shifting to our new facility that we have in Delhi NCR, Noida. Also, we have received approvals and very soon , all

our channels will become HD. We are using absolutely new technologies. We are getting such machines which will help us to optimize the costs.

You have one question on the regional expansion also. I would like to say that this is a very small investment for us. We have planned these channels on a very tight budget compared to other channels in the market. The Company has launched new regional channels - NDTV Madhya Pradesh & Chhattisgarh, NDTV Rajasthan and NDTV Marathi supplemented by dedicated digital platforms for these channels. Re-launched NDTV Profit - our business news channel, augmented by all-new ndtvprofit.com and NDTV Profit App. We said in the beginning also, there is no question of compromising and diluting the credibility and trust factors. Because of this only, you people support us and this is the reason why viewers watch us. Since the time this new ownership and Management has come over, since then our viewership, we know about it anecdotally, has seen a growth. The number of subscribers on digital are very clear and on every platform, all the social media handles that we have and on all our websites, we have seen that the number of subscribers has only increased continuously and it has increased substantially, it has increased in lakhs. So we feel that when we will form a big network, it will create value for everybody. And the value will be created only when we make very good, useful and credible content, which will fulfil the needs of our local, national and international audience. So we are very focused on this and through the new technology, through Digital First approach, the speed with which we have done all the work in the last one year, everything will flourish in the next one year and will stabilize and you all will see the great extent to which the network's presence has increased in India's public life. Thank you.

Ms. Parinita Bhutani Duggal:

Thank you Sir. I will now request Senthil Sir to answer a few questions.

Mr. Senthil Chengalvarayan:

Since Anup has got a bad throat, I am going to take some of his questions as well. So there was a question on revenue distribution between broadcasting and digital. It is about 60:40, 60 board casting and 40 digital.

On the loan that has been availed from AEL, Anup, correct me if I am wrong. Rs. 120 crores is enabling provision. It hasn't been taken in full but even for the loan that we have taken and that we will take in future, we have developed a structured repayment plan to manage and ultimately retire the loan. We will of course, if you go through our numbers, what we have been doing over the last one year is extremely strict financial control and expense control and that will continue. We are very very conscious of that. This is a business that requires us to be extremely prudent and we will continue to do that. Just to take off, from what Sanjay spoke a little earlier about the launch of the new channels, I think the viewership of our regional channels is between 25 and 30 million. We have possibly had the most efficient launch of regional channels. I don't think anybody has launched these channels in such a short time and at extremely tight costs, both MP Chhattisgarh, Rajasthan, were launched extremely quickly and at minimal cost. Marathi was also launched just a couple of months ago and is doing pretty well and has been accepted well. Again, very efficient. So what's been proved is, we have been credible, we have a huge trust factor and now what we have been doing, by moving the Company from 2 channels to 6, is also testimony to the team's ability to execute projects and that will continue. I will now pass on to Nikhil for answering other questions.

Mr. Nikhil Guliani – Chief Legal & Regulatory Officer, NDTV:

Thank you very much. There was this specific query regarding the legal cases spill out. I would like to address them first. It was raised by Mr. Gaurav Kumar Singh. So in regard to the legal cases, the Company basically continues to monitor all its legal cases and whatever are the risks that are attached with it. There is a very robust, in-house as well as external council team who advises the Company regularly on all the legal as well as the secretarial and other compliance matters which are attached. We of course, you know, this team also defends the Company's best interest possible on all the legal forums. The Company also continues to adhere to the provisions of the SEBI Regulations for disclosure of any disposal or the settlement of the cases as well which are material in nature and against the Company. Other queries in regards, to just on the revenue bit between the digital and the broadcasting piece, so it is 60:40, between the television and digital respectively. That is a specific number that we have. It is provided under the financial accounts as well as in the annual report. We can of course provide more details as well. Thank you.

Ms. Parinita Bhutani Duggal:

Thank you Nikhil. So one more query was related to the CSR initiatives. So I would like to brief that, we have done quite a bit of CSR initiatives from our Company and from our subsidiary Company last year. So we have contributed to the Adani Foundation towards supporting schools and Bala paintings in the schools in rural district of Kutch area. Then we have also contributed to Friendicoes – SECA, towards animal welfare. We have contributed to Uday Foundation towards blanket distribution to needy people and we have contributed money to Aarohan for providing nutritional meals to the needy children. So we have taken quite a lot of CSR initiatives, details are given in the annual report. You may refer our annual report for the details. So my Management has answered all the questions put across at this AGM. If anybody has any other query, please feel free to write to the secretarial department at secretarial@ndtv.com. I would now request Mr. Sinha to address the shareholders and give his closing statement and announce the conclusion of this meeting. Mr. Sinha.

Mr. Upendra Kumar Sinha:

Thank you. I want to thank all the members for joining us at this AGM and for taking so much interest in the operations of the Company. Since there is no other business pending, I declare the meeting closed. I, on behalf of your Board, convey our sincere thanks to all of you for attending and participating in this meeting. Please stay safe, be healthy and take care of yourself. Thank you ladies and gentlemen. Thank you.

Ms. Parinita Bhutani Duggal:

Mr. Pugalia...

Mr. Sanjay Pugalia:

I would like to thank all the shareholders who are present here today and even those who couldn't attend today. It's because of your support that our product, our unit work has reached to this level in the last 2 decades and it will prosper more from here, because of your support and it will create value for all of us. With this hope, thanks a lot of all of you.

Ms. Parinita Bhutani Duggal:

Thank you Sir. So now the e-voting for this AGM will start and will be available for the next 15 mins. Mr. Vishal Arora & Associates, scrutinizer, will submit a report to the Company after consolidating the results of the remote e-voting and e-voting at the AGM within 48hrs. of conclusion of this meeting. Thank you everyone. We will now conclude with this meeting.

Thank you everyone.