

August 7, 2019

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| BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532529 | The National Stock Exchange of India Limited Corporate Communications Department "Exchange Plaza" Bandra Kurla Complex, Bandra (East) Mumbai-400051 Scrip Symbol: NDTV |
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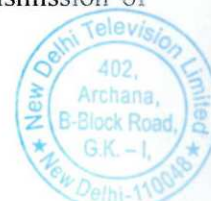
Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In the matter of a disputed tax assessment order dated 21st February 2014, pertaining to Assessment Year 2009-10, which has been unconditionally stayed by the Hon'ble Delhi High Court on 12th December 2018, the Hon'ble Securities Appellate Tribunal, vide order pronounced on 7th August 2019 has dismissed the appeals filed by New Delhi Television Limited ("NDTV"), Dr. Prannoy Roy, Ms. Radhika Roy and a former Key Managerial Personnel (KMP), relating to imposition of penalties by the SEBI relating to disclosure obligations under Clause 36 of the Listing Agreement, vide orders dated 4th June 2015 & 16th March 2018. The penalties originally imposed by the Securities Exchange Board of India (SEBI), of Rs.2 crores (Rs.1.75 crores under Section 23E and Rs.25 Lacs under Section 23A of the Securities Contracts (Regulations) Act, 1956) on NDTV, and Rs.3 Lacs each on Dr. Prannoy Roy, Ms. Radhika Roy, and three former officials have been confirmed by the Tribunal relating to non-disclosure of the said tax assessment order dated 21st February 2014. A penalty of Rs.2 Lacs imposed on the former Compliance Officer has been deleted.

The order of 7th August 2019 also deals with a separate appeal which concerns disclosure obligations in the matter of sale of shares by (Late) Vice Chairperson Mr. K.V.L Narayan Rao under Regulation 13(6) of the Prohibition of Insider Trading (PIT) Regulations and Code of Corporate read with Clauses 2.1, 3.2 and 7.0 of Schedule II for Code of Corporate Disclosure Practices read with Regulation 12(2) of PIT Regulations in relation to which the penalties originally imposed by the SEBI of Rs.10 Lacs on NDTV and Rs.1 Lac on the former Compliance Officer have been confirmed by the Tribunal, thus dismissing the appeals filed by NDTV and the former Compliance Officer challenging the order dated 16th March 2018.

In the matter of the Clause 36 disclosure obligations, NDTV has asserted that in view of an expert tax lawyer's advice to the effect that the tax assessment order dated 21st February 2014 was untenable, it was entitled to defer disclosure to the BSE and NSE. As to the sale of shares by (Late) Vice Chairperson Mr. K.V.L Narayan Rao, evidence of transmission of disclosures to BSE and NSE were produced.

NDTV, Dr. Prannoy Roy and Ms. Radhika Roy are proposing to exercise the statutory right to file appeals to the Supreme Court, under Section 15Z of the SEBI Act.

Thanking you,

Yours faithfully,

For New Delhi Television Limited


(Shiv Ram Singh)
Company Secretary & Compliance Officer

