

September 19, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 532529

National Stock Exchange of India Limited

Exchange Plaza", Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Symbol: NDTV

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Board approval for acquisition of “GoodTimes” Channel (Business Undertaking) by way of slump sale

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that the Board of Directors of New Delhi Television Limited (“**NDTV**”), at its meeting held today, i.e., September 19, 2025, has approved the proposal to acquire the business undertaking comprising the “**GoodTimes**” Channel (“**Business Undertaking**”) from Lifestyle & Media Broadcasting Limited (“**LMBL**”) by way of slump sale on a going concern basis.

We further inform you that, in this regard, NDTV and LMBL have today executed a binding Term Sheet setting out the agreed terms of the proposed transaction. The acquisition will be consummated through execution of a Business Transfer Agreement (“**BTA**”) and other ancillary documents, subject to fulfilment of customary conditions precedent, including obtaining requisite corporate approvals and regulatory approvals from the Ministry of Information and Broadcasting, Government of India.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure I**.

The Meeting of the Board commenced at 6.00 p.m. and concluded at 7.30 p.m.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For New Delhi Television Limited

Parinita Bhutani Duggal

Company Secretary and Compliance Officer

Encl.: As above

Annexure-I

The details as required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given as under:-

S. No.	Particulars	Details
1.	Name of the target entity	No separate entity is being acquired. The Company has entered into a binding Term Sheet with Lifestyle & Media Broadcasting Limited (“LMBL”) for acquisition of the Business Undertaking comprising the “GoodTimes” Channel, as a going concern on a slump sale basis, as per the terms and conditions laid down therein. The acquisition will be consummated through execution of a Business Transfer Agreement (“BTA”) and other ancillary documents, subject to fulfilment of customary conditions precedent, including obtaining requisite corporate approvals and regulatory approvals from the Ministry of Information and Broadcasting, Government of India.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, Lifestyle & Media Broadcasting Limited (“LMBL”) is a joint venture of the Company and, accordingly, a related party. The Company is acquiring the “GoodTimes” Channel (Business Undertaking) of LMBL by way of slump sale. The transaction is being undertaken on an arm’s length basis, in accordance with the valuation report obtained from a registered valuer. The promoter, promoter group and group companies of the Company do not have any interest in LMBL, except to the extent of their indirect shareholding, if any.
3.	Industry to which the entity being acquired belongs	Broadcasting and programming activities (Business Undertaking comprising the “GoodTimes” Channel).
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition of the “GoodTimes” business undertaking will strengthen the Company’s strategic positioning, diversify and expand its operational capabilities, and enhance long-term stakeholder value.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	The transfer of the television channel license associated with the “GoodTimes” business undertaking is subject to the approval of the Ministry of Information and Broadcasting, Government of India.

6.	Indicative time period for completion of the acquisition	The transaction is expected to be consummated within approximately 3 (three) months, subject to receipt of statutory approvals and fulfilment of customary conditions precedent.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration and Television Advertising Inventory.
8.	Cost of acquisition and/or the price at which the shares are acquired	Lumpsum consideration of upto Rs. 18 crore on a cash-free debt-free basis, subject to adjustments in accordance with the terms and conditions set out in the Term Sheet.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Not applicable.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable, as no separate legal entity is being acquired. The transaction pertains to the acquisition of the Business Undertaking comprising the “GoodTimes” Channel, which is engaged in lifestyle-focused broadcasting and related media content, by way of slump sale on a going concern basis.