

November 17, 2017

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532529	The National Stock Exchange of India Limited Corporate Communications Department “Exchange Plaza” Bandra Kurla Complex, Bandra (East) Mumbai-400051 Scrip Symbol: NDTV
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations

Dear Sirs,

This is in continuation to the corporate announcements dated January 27, 2017, July 24, 2017 and August 9, 2017, wherein it was informed that the Company's compounding applications to RBI have been returned against which the Company has filed a writ petition bearing number 2026/ 2017 before the Hon'ble Bombay High Court ("Court"). From the pleadings in the said writ petition, the Company came to know that the Enforcement Directorate ("ED") had communicated to RBI not to consider the compounding applications filed by the Company with RBI citing the ongoing investigations against the Company under the Prevention of Money Laundering Act, 2002 ("PMLA").

Now it is informed that during the hearing on November 13, 2017 in the said writ petition, the ED had to withdraw its said communication to RBI as it did not have any material/ reasons to form a view that the Company is suspected of engaging into any money laundering activities relating to the transactions which are subject matter of the compounding applications to support the said communication.

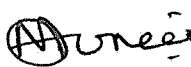
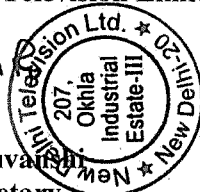
Copy of the order is enclosed.

You are requested to take the same on record.

Thanking you

Yours faithfully,

For New Delhi Television Limited



Navneet Raghuvanshi
Company Secretary

Enclosed as above

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO. 2026 OF 2017

New Delhi Television Limited. ... Petitioner.
V/s.
Reserve Bank of India and others. ... Respondents.

Mr.Janak Dwarkadas, Senior Advocate with Ms.Fereshte D. Sethna,
Mr.Pawan Sharma and Ms.Shreema Doshi i/b. DMD Advocates

Mr.Shenoy Prasad with Mr.Parag Sharma and Ms.Manasi Patel i/b.
Udwadia & Co. for respondent No.1.

Mr.H.S.Venegaonkar with Mr.D.P.Singh for respondent Nos.2 and 3.

CORAM : A.S.OKA AND A.K.MENON, JJ.

DATE : 13th November 2017.

P.C.:

On the earlier date, we had called upon the learned counsel appearing for the Union of India to produce the file of the decision which is communicated vide communication dated 6th March 2017 addressed by the Special Director of Enforcement Directorate to the Chief General Manager, Foreign Exchange Department, OI, Reserve Bank of India, Mumbai. The learned counsel appearing for the second and third respondents, on instruction from Mr.Kamal Singh, Deputy Director, states that the Enforcement Directorate will withdraw the decision communicated by the aforesaid letter dated 6th March 2017. He further

states that this statement will not preclude the Enforcement Directorate from applying its mind as regards exercise of power under proviso to sub-rule (2) of Rule 8 of the Foreign Exchange (Compounding Proceedings) Rules, 2000. We accept the statement made. In view of the said statement, challenge to the communication dated 6th March 2017 does not survive.

2. The learned counsel appearing for the Reserve Bank of India seeks time on the ground that the counsel briefed in the matter is not available. By consent, fix the petition for admission on 4th December 2017, high upon board.

3. The learned counsel appearing for the second and third respondents, on instruction, states that the adjudicating proceedings will be adjourned to a date after 4th December 2017.

(A.K.MENON, J.)

(A.S.OKA, J.)