

June 03, 2020

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 The National Stock Exchange of India Limited Corporate Communications Department "Exchange Plaza" Bandra Kurla Complex, Bandra (East) Mumbai-400051

Scrip Code: 532529 | Scrip Symbol: NDTV

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015</u>

Dear Sir/Ma'am,

This is with reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, and in furtherance to the disclosures submitted by New Delhi Television Limited (the "Company") on April 2, 2020 and April 23, 2020.

As stressed by the Prime Minister, the media was asked to function as an essential service during the lockdown which began on March 25, 2020 and continues to remain in effect in varying degrees to date.

NDTV has reported the pandemic with accuracy and expertise. As a responsible company, it has followed the guidelines issued by the government (the "MHA Guidelines") on how to function during this time. While its offices in Delhi and Bombay have remained open, under 35% of its staff is physically present at these locations (10% for Bombay) and the rest of its employees are working from home in accordance with the MHA Guidelines.

All safety processes, as mandated by the MHA Guidelines, have not only been followed but also strengthened for those employees who are not working from home. This includes, but is not limited to: separate shifts with enough time between them to sanitize common areas; mandatory use of masks; thermal scanning of each employee entering the building; and providing for social distancing.

As has been widely reported, the lockdown in its various iterations over the last six weeks has adversely impacted advertising for all media companies. Marketing budgets have been suspended by manufacturers as well as the services industry. As a company responsible to its shareholders, NDTV implemented cost-cutting measures straight away. This includes the difficult decision of implementing pay-cuts ranging from 10%-40% which are to be reviewed at the end of Q1.

Some other measures announced by the Ministry of Finance with regards to moratorium on loans and interest payments have also been availed by the Company to help with its cash flow.



It is too early to assess the financial impact of the pandemic on the Company's earnings and profitability for the rest of the year. Cost-cutting measures implemented by the Company have partially offset the impact of lower advertising revenue as has special weekend sponsored programming that has been newly introduced by the Company.

At this point, it is hard to project profitability, or to comment on when revenue and earnings will be restored to previous levels, since it is not clear when the impact of the pandemic, or even when the pandemic itself, will ease in India and the economy will revive in response to government-introduced measures. NDTV remains able to service its bank loans while changes in terms that could benefit the Company are being negotiated. At all times in the lockdown, the Company has been able to access or process data with robust controls for internal and other financial reporting without making any material change to its established control environment.

NDTV remains committed to being a credible news provider, a prudent employer and a judiciously operated business.

You are requested to take the aforesaid information on record.

Thanking you,

Yours faithfully.

For New Delhi Television Limited

Sd/-(Shiv Ram Singh) Company Secretary