

## **November 17, 2022**

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 532529

The Asst. Vice-President,
The National Stock Exchange of India Limited
"Exchange Plaza" Bandra Kurla Complex,
Bandra (East) Mumbai-400051

Scrip Symbol: NDTV

Sub: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015

Dear Sir/Ma'am,

The Income Tax Department has again stayed a tax demand of Rs. 59.98 crores against New Delhi Television Limited ("NDTV") for assessment year 2007-08.

An order dated November 15, 2022 from the Income Tax Department extends the stay till March 31, 2023 or till the disposal of appeal pending before CIT (A), whichever is earlier. The stay was first granted on June 23, 2021 and has been extended since.

The tax demand was raised in 2016 and pertains to an investment of US\$ 20 Million by M/s Fuse + Media Holding LP (Fuse +Media), a wholly-owned subsidiary of M/s. Velocity Interactive Group, in NDTV Networks Plc. (NNLPC), an erstwhile subsidiary of NDTV.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

PARINITA Digitally signed by PARINITA PARINITA BHUTANI Date: 2022.11.17 16:35:39 +05'30'

Parinita Bhutani Duggal

**Company Secretary and Compliance Officer**