

February 11, 2025

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	Asst. Vice President, The National Stock Exchange of India Limited “Exchange Plaza”, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
Scrip Code: 532529	Scrip Symbol: NDTV

Sub: Update on Litigations pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Ma’am,

Pursuant to Regulation 30 read with Schedule III of SEBI Listing Regulations and in furtherance to the disclosure dated August 02, 2022, we would like to inform you about further developments in relation to ongoing litigations of the Company.

The details required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure - A**.

You are requested to take the same on record.

Thanking you,

Yours sincerely,

For New Delhi Television Limited

Parinita Bhutani Duggal
Company Secretary and Compliance Officer

Encl.: As above

Annexure – A

S. No.	Particulars	Details	
		ITA No. 204/2020	W.P.(C) No. 4277/2022
1.	Brief details of litigation	<p>The Company filed an Income Tax Appeal before the Hon’ble Delhi High Court challenging the order dated June 16, 2020, passed by the Hon’ble Income Tax Appellate Tribunal, Delhi (ITAT). In the impugned order, the Tribunal remanded the issue of transfer pricing adjustment to the Assessing Officer (AO) for making a reference to the Transfer Pricing Officer (TPO) to determine the transfer pricing adjustment for Assessment Year 2008 – 09.</p>	<p>The Company filed a Writ Petition before the Hon’ble Delhi High Court challenging the Notice dated May 1, 2020 issued by the Income Tax Department initiating the second round of re-assessment proceedings under Section 148 of the Income Tax Act, 1961 for the Assessment Year 2008 – 09.</p> <p>During the pendency of the Writ Petition, the Company received an Assessment Order, along with a Notice of Demand dated March 31, 2022 under Section 156 of the Income Tax Act, 1961, for a sum of Rs. 353,36,43,465/-. However, no effect was given to the Assessment Order in light of the interim relief granted by the Hon’ble Delhi High Court.</p>
2.	The details of any change in the status and / or any development in relation to such proceedings	<p>The Hon’ble Delhi High Court vide judgment dated January 29, 2025 (copy of the judgment made available on February 11, 2025) has disposed of the Income Tax Appeal filed by the Company and directed the AO to determine whether the undertaking given by the Company amounts to international transaction in terms of Section 92B of the Income-Tax Act, after giving opportunity of personal hearing to the Company.</p> <p>Consequently, the draft assessment order and transfer pricing order passed pursuant to remand by ITAT have been set aside.</p>	<p>The Hon’ble Delhi High Court vide its judgment dated January 29, 2025 (copy of the judgment made available on February 11, 2025) has dismissed the Writ Petition filed by the Company.</p> <p>The Company has been advised that the judgment is based on an inaccurate assessment of facts and is unlikely to sustain scrutiny in appeal. Accordingly, the Company is in the process of challenging the said judgment in appeal before the Hon’ble Supreme Court.</p>
3.	Financial implications, if any	No impact as draft assessment order and transfer pricing order	Tax effect: Rs. 353,36,43,465/-

		passed pursuant to remand by ITAT have been set aside by the Hon'ble Delhi High Court.	
4.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable	Not Applicable
5.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation /penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable	Not Applicable