

November 3, 2020

The Secretary, BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001	The Asst. Vice-President The National Stock Exchange of India Limited Corporate Communications Department “Exchange Plaza” Bandra Kurla Complex, Bandra (East), Mumbai-400051
Scrip Code: 532529	Scrip Symbol: NDTV

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

We would like to inform you that effective October 1, 2020, New Delhi Television Limited (“NDTV”) has ended all pay cuts for employees. These pay cuts were introduced on April 1, 2020 on account of the economic uncertainty caused by the pandemic. The chronology of events is as follows:

1. Effective April 1, 2020, pay cuts of between 10 – 40 % were implemented on a graded scale based on different salary slabs. Employees earning ₹50,000 per month or less were exempt from any pay cut. This was informed to the Exchanges vide our letter dated April 23, 2020.
2. Effective August 1, 2020, pay cuts upto 20% were reversed. A disclosure in this regard was made vide our letter dated July 13, 2020.
3. After a careful review of its business, the Company has decided that effective October 1, 2020, pay cuts will end for those employees who were impacted by a 20-40 percent cut. So, all pay cuts stand reversed, effective October 1, 2020. Arrears for the month of October will be paid before Diwali.

NDTV expresses its gratitude to all its employees for their unwavering support and thanks its senior staff for ensuring that junior colleagues were protected through the manner in which pay cuts were introduced and then removed.

You are requested to take the aforesaid information on record.

Thanking You

Yours faithfully,

For **New Delhi Television Limited**

Tannu Sharma
Company Secretary and Compliance Officer