

January 19, 2022

The Secretary, BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 532529	The Asst. Vice-President, The National Stock Exchange of India Limited Corporate Communications Department “Exchange Plaza” Bandra Kurla Complex, Bandra (East) Mumbai-400051 Scrip Symbol: NDTV
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma’am,

This is in furtherance to the disclosure dated November 11, 2021 submitted by New Delhi Television Limited (“**NDTV/the Company**”) about the sale of investment held by the Company and NDTV Networks Limited (“**Networks/Subsidiary of the Company**”), in Astro Awani Network Sdn Bhd (“**Awani**”), an associate company to Astro Entertainment Sdn Bhd (“**Purchaser**”).

Please note that both NDTV and Networks have today executed a Share Sale and Purchase Agreement (dated January 19, 2022) with the Purchaser for the sale of 3,424,500 ordinary shares (1,712,250 each, held by NDTV and Networks), constituting 20% of the total share capital of Awani, for a consideration of Ringgit Malaysia Eight Million and Five Hundred Thousand (RM 8,500,000) only, net of any applicable taxes (approximately INR 15.16 crores). The closing of the transaction is subject to certain conditions including the approval of the Reserve Bank of India.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as **Annexure I**.

You are requested to take the abovementioned information on record.

Thanking you.

Yours faithfully,

For New Delhi Television Limited

(Tannu Sharma)
Company Secretary and Compliance Officer

Annexure I - Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

S. No	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	New Delhi Television Limited, NDTV Networks Limited (“Sellers”); and Astro Entertainment Sdn Bhd (“Purchaser”).
2.	Purpose of entering into the agreement	Share Sale and Purchase Agreement for sale of 3,424,500 ordinary shares (1,712,250 each, held by NDTV and Networks), constituting 20% of the total share capital of Astro Awani Network Sdn Bhd (“Awani”), an associate company
3.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NIL
5.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Astro Entertainment Sdn Bhd (the Purchaser) is not associated with the promoter/promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	The proposed sale is not a related party transaction.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	NIL
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable