

February 19, 2023

The Secretary, BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001	The Asst. Vice-President, The National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (East), Mumbai-400051
Scrip Code: 532529	Scrip Symbol: NDTV

Sub: Newspaper advertisement regarding dispatch of Postal Ballot Notice

Dear Sir/ Ma'am,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of the newspaper advertisement regarding electronic dispatch of Postal Ballot Notice, published on Sunday, February 19, 2023 in the following newspapers:

- Financial Express;
- Jansatta.

You are requested to take the same on your record.

Thanking you,

Yours sincerely,

For New Delhi Television Limited

PARINITA Digitally signed by
PARINITA BHUTANI
BHUTANI Date: 2023.02.19
11:54:23 +05'30'

**Parinita Bhutani Duggal
Company Secretary and Compliance officer**

Encl.: As above

Govt allows sale of excess tobacco

THE GOVERNMENT ON Saturday said it has allowed sale of excess tobacco produced by registered growers on auc-

tion platforms for the crop season 2022-23. It has also permitted sale of unmanufactured tobacco produced by unregis-

Twelve cheetahs from S Africa find new home in MP

SHREES TRUST OF INDIA PRESS, February 18

TWELVE CHEETAHS ARRIVED in Madhya Pradesh from South Africa on Saturday and were released into the quarantine enclosures at the Kuno National Park (KNP) in Sheopur district, five months after the first batch of eight of these fastest land animals were brought there from Namibia, another African nation.

Their inter-continental translocation is part of the Indian government's ambitious programme to reintroduce these animals in the country seven decades after they became extinct. The country's last cheetah died in Koriya district of present-day Chhattisgarh in 1947 and the species was declared extinct in 1952.

With the addition of these 12 members, the count of cheetahs at the KNP has gone up to 20. Prime Minister Narendra Modi had released eight cheetahs from Namibia into the KNP on Septem-



A cheetah from South Africa after being released into a quarantine enclosure at the Kuno National Park

ber 17 last year.

An Indian Air Force plane carrying the 12 cheetahs — seven males and five females — from South Africa, arrived at the Gwalior airport around 10 am. These spotted animals had embarked on a journey to their new home thousands of miles away aboard the IAF transport air-

craft from the OR Tambo International Airport at Gauteng in South Africa shortly before midnight. Each cheetah was kept in a separate special wooden box during the journey.

After their arrival in Gwalior, the cheetahs were transported to the KNP in Sheopur, a distance of around 165 km by road, in IAF

helicopters.

Wearing forest green sleeveless t-shirts and hats, Madhya Pradesh chief minister Shivraj Singh Chouhan and Union minister for environment and forests Bhupendra Yadav released these cheetahs into the quarantine bomas after the animals arrived at the KNP around noon.

While eight cheetahs were put up in separate quarantine enclosures, four others were kept in two bomas in pairs.

With their arrival, there are now 10 male cheetahs and as many females at the park.

The South African big cats will be kept in the quarantine enclosures for at least a month before they are moved into the acclimatisation bomas. A decision on whether to be taken by the task force on cheetahs, officials said.

Experts said a delegation from South Africa had visited the KNP early September last year to see the arrangements at the wildlife sanctuary for housing the chee-

ts. A memorandum of understanding (MoU) was signed between the Government of South Africa last month for the translocation of the mammals.

South Africa has donated these big cats to India. But India has to pay \$3,000 for the capture of every cheetah and the South African before they are translocated, a wildlife expert said.

India had planned to airlift these South African cheetahs in August last year but couldn't do so due to delay in signing a formal translocation agreement between the two countries.

PM Modi had released eight cheetahs from Namibia amid a lot of fanfare, setting the ball rolling for the revival of the population in India where these distinctively spotted cats species became extinct more than 70 years ago.

The cheetahs from Namibia — five females and three males — are currently in hunting enclosures at the park, where their first release into the wild.

NEW DELHI TELEVISION LIMITED

Regd. Off: 80-A, 2nd Floor, Archanra Complex, Greater Kailash - I, New Delhi-110048
Phone: (91-11) 4157 7777, 2644 6666
E-mail: secretariat@ndtv.com Website: www.ndtv.com

POSTAL BALLOT NOTICE AND VOTING INFORMATION

The Members of New Delhi Television Limited (The Company) are hereby informed that pursuant to Section 108 & 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read with the Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, the General Circular No. 14/2020 dated 31st April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021 and 3/2022 dated 5th May, 2022, issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules, and regulations (including any statutory modifications or re-enactments) thereof for the time being in force, the company seeks the approval of the Members for the Special Business by way of Ordinary/Special resolutions, as set out in the postal ballot notice dated February 18, 2023 along with the explanatory statement, by way of electronic means (i.e. remote e-voting only).

The electronic copies of Postal Ballot Notice ("Notice") along with the Explanatory Statements have been dispatched on Saturday, February 18, 2023, to those Members whose names appear on the Register of Members / List of Beneficiaries / Names received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Friday, February 10, 2023 (cut-off date) and who have registered their e-mail addresses with the Company. The electronic copies of the Notice along with Postal Ballot forms and pre-paid business reply envelopes are not being sent to Members for this postal ballot in line with the provision in the MCA Circulars.

The Notice is available on the website of the Company i.e. www.ndtv.com and on the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the NSDL at www.evotingindia.com.

The Company provides the Members the facility to exercise their right to vote by electronic means through E-voting services provided by NSDL. The detailed instructions for E-voting have been provided in the Notice.

The remote E-voting facility is available during the period:

Commencement of E-voting	9:30 a.m. on Sunday, February 19, 2023
Conclusion of E-voting	5:00 p.m. on Monday, March 20, 2023.

The remote e-voting module shall be disabled by NSDL for voting thereafter. During this period, Members holding shares either in physical form or in dematerialized form as on Friday, February 10, 2023 ("Cut-off date") may cast their vote by way of postal ballot.

Once the vote on a resolution is cast by the Member, he/she is not allowed to change it subsequently. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-off Date, i.e. February 10, 2023. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

The Board of Directors of the Company has appointed M/s. Vidhal Arora and Associates, Practising Company Secretaries as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The result of the voting conducted through postal ballot (through the remote e-voting only) along with the Scrutinizer's Report will be declared within two (2) working days of the conclusion of the postal ballot (i.e. on or before Wednesday, March 22, 2023). The said results will be declared in the Registered Office of the Company and intimated to the National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") where the shares of the Company are listed. All the Members are requested to click on the link provided on the Company's website i.e. www.ndtv.com and on the website of NSDL i.e. www.evotingindia.com. In case of any queries or issues regarding e-voting, you may refer to the Frequently Asked Questions (FAQs) and the e-voting user manual for Shareholders available at www.evotingindia.com or call on toll free no. 1800 102 9999 and 1800 22 44 30 send a request to Ms. Pranjana Pawar, Assistant Manager, NSDL at evoting@nsdl.com.

For New Delhi Television Limited
Sd/-
Parinita Bhutani Duggal
Company Secretary and Compliance Officer

(This is an Advertisement for information purpose only and not for publication or distribution or release directly or indirectly outside India and is not an offer document announcement.)

VAXFAB ENTERPRISES LIMITED

(Formerly known as Ellora Trading Limited)

Our Company was initially formed as an Ellora Trading Limited on 09th February 1983 at Kolkata under the provision of the Companies Act, 1956 with vide Certificate of Incorporation dated 9th February, 1983 and date of certificate of commencement of business dated 16th February, 1984 issued by Registrar of Companies, West Bengal. Subsequently, vide order of Regional Director of a certificate of commencement of business dated 16th February, 2023, in consultation with the Registrar to State of West Bengal to State of Gujarat and subsequently order of Registrar of Companies, Gujarat issued vide CN/1519065/1983PL/0295/146. Further, on 24th August, 2022, the Name of the Company is changed from Ellora Trading Limited to Vaxfab Enterprises Limited.

Corporate Identification Number: L51100G11983PLC093146
Registered Office: Survey No.229 Palki, Plot No. 2, N. Gandhi Estate, Bih Ashopalav, Narol, Ahmedabad - 382 405
Telephone: + 91-792721-23830. Email Id: vaxfabenterprises@rediffmail.com
Website: vaxfabenterprises.in
Contact Person: Ms. Komal Jain, Company Secretary & Compliance Officer

OUR PROMOTERS : (I) MR. RAJESH MULANI (II) MR. SAURABH TAPURIJAH

ISSUE OF 7200000 EQUITY SHARES OF FACE VALUE OF RS. 10/- (RUPEES TEN ONLY) ("RIGHTS EQUITY SHARES") EACH AT A PRICE OF RS. 18/- PER SHARE PLUS INCLUDING A SHARE PREMIUM OF RS. 8/- PER EQUITY SHARE ("ISSUE PRICE") AGGREGATING UP TO RS. 12,96,00,000/- ON BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 6 (SIX) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) EQUITY SHARE HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE (I.E. 30th JANUARY, 2023) ("THE ISSUE PRICE IS 1.80 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 191 OF THIS FINAL LETTER OF OFFER.

**The Promoters of our Company have applied for Reclassification of Promoters vide Application No. : 158688 dated 30th August, 2022 and the application is under process. Further Promoters has no nexus between the Company and also Promoters is not controlling the Board Structure.

BASIS OF ALLOTMENT

The Board of Directors of our Company thanks all investors for their response to the Issue, which opened for subscription on Wednesday, 16th January, 2023 and closed on Friday, 10th February, 2023 and the last date for On-Market Renunciation of Rights Entitlements was Monday, 6th February, 2023. Out of the total 573 Applications for 626441 Rights Equity Shares, 226 Applications for 2638228 Rights Equity Shares were rejected due to technical reasons as mentioned in the Letter of Offer. The total number of valid Applications received were 347 Applications for 798715 Rights Equity Shares. Final subscription is 110.68% after removing rejection of Rights Equity Shares in dematerialised form. In accordance with the Letter of Offer and the Basis of Allotment finalized on 15th February, 2023, in consultation with the Registrar to the Issue (RTI) and BSE Limited ("BSE") and the Designated Stock Exchange ("DSE"), the Rights Issue commenced on 16th February, 2023. The trading in fully paid-up Equity Shares issued in the Rights Issue shall commence on issue under ISIN - INE650101105 upon receipt of trading permission. The trading is expected to commence on or about 23rd February, 2023.

Further, in accordance with SEBI circular bearing reference - SEBI/HO/CF/DIL/2/CR/P/2023 dated 12th February, 2023, the request for extinguishment of Rights Entitlements has been accepted. A QDS, on 17th February, 2023.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM

DISCLAIMER CLAUSE OF THE SEBI: The Final Letter of Offer has not been filed with SEBI in the form of SEBI ICDR Regulations as the size of issue is below Rs. 5000 Lakhs. The investors are advised to refer to the Letter of Offer for the full text as provided in "Other Regulatory and Statutory Disclosures - Disclaimer Clause of SEBI" on page 165 of the Letter of Offer.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE should not, in anyway, be deemed or construed that the LOP has been cleared or approved by BSE; nor does it signify the correctness or completeness of any of the contents of the LOP. The investors are advised to refer to the LOP for the full text of the "Disclaimer Clause of BSE" on Page 166 of the LOP.

Unless otherwise specified, all capitalized terms used herein shall have same meaning ascribed to such terms in the Letter of Offer.

REGISTRAR TO THE ISSUE		COMPANY SECRETARY AND COMPLIANCE OFFICER	
CAMEO CORPORATE SERVICES LTD "Subramanian Building", No. 1, Club House Road, Chennai - 600 002, India Tel No: +91-44-4020700 Fax: +91-44-28469129 Email: prjya@cameoindia.com Investor Grievance Email: investor@cameoindia.com Contact Person: Ms. K Sneepriya SEBI Registration Number: BR0000003753 CIN No: U67120IN1989PLA1613		Ms. Komal Jain Vaxfab Enterprises Limited (Formerly known as Ellora Trading Limited) Survey No. 229 Palki, Plot No. 2, N. Gandhi Estate, Bih Ashopalav, Narol, Ahmedabad - 382 405 E-Mail Id: vaxfabenterprises@rediffmail.com; Website: vaxfabenterprises.in Tel No: + 91-792721-23839	

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar, with a copy to the SEBI, giving full details such as name, address, contact numbers, e-mail address of the sole / first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount/blocked ASBA Account number and the Designated Branch of the SCDS where the Rights Equity Shares are held. The trading in fully paid-up Equity Shares issued in the Rights Issue involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 21 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

For, Vaxfab Enterprises Limited
(Formerly known as Ellora Trading Limited)
On behalf of Board of Directors

Sd/-
Komal Jain
Company Secretary and Compliance Officer

FROM THE FRONT PAGE

Abhishek Jain, tax partner, KPMG, called it a positive move and said industry players would hope that their long wait for GST tribunal will soon be over.

In another development, the council also approved the GoM report on sectors like pan masala, gutkha and chewing tobacco.

The recommendations include compliance and tracking measures to plug leakages and evasions, permit exporters to sell such commodities only against letter of undertaking with consequential refund of accumulated input tax credit, as well as changing the compensation cess levied on such commodities from ad valorem to specific tax-based levy to boost the first stage collection of the revenue. However, a capacity-based levy has not been described for the sector.

The council also reduced the GST on salt to 5%, if it is sold in pre-packed, and sealed forms, and to 1% in loose form. The GST on pencil sharpeners also will be reduced to 12%. Both these items are currently taxed at 18%.

The council also recommended to rationalise the provision of place of supply for services of transportation of goods by deleting Section 13(9) of the IGST Act, 2017. This would provide that the place of supply of services of transportation of goods will be the case of the recipient of services, in cases where the location of the supplier or recipient of services is outside India.

As a result, tax will be made applicable when the service recipient is in India, even though the movement of goods is from India to outside India (or the destination of the goods will be outside of India), said Abhishek A Rastogi, founder, Rastogi Chambers.

However, no decision was taken on reducing the GST on millets and cement, as well as a review of the compensation cess on multi utility vehicles. These, along with the GoM report on online gaming, casinos and horse racing, may be taken up in the next meeting of the Council, though a date has not been decided for it.

The council also approved a number of measures for trade facilitation, including rationalisation of late fee for filing annual returns as well as an amnesty for taxpayers' pending returns in forms GSTR-4, GSTR-9 and GSTR-10.

At present, a late fee of ₹200 per day subject to a maximum of 0.5% of the turnover in the state or UT is payable in case of delayed filing of annual return in Form

GSTR-9. This will now be reduced to 50 per day subject to a maximum of an amount calculated at 0.04% for registered persons with an aggregate turnover of ₹5 crore and up to ₹100 per day with a cap of 0.04% for registered persons with an aggregate turnover of over ₹5 crore and up to ₹20 crore.

Vivek Jalan, partner, Tax Connect Advisory, said filing GST Annual Return in Form GSTR 9 has been a task for small taxpayers due to various reconciliations required. "This year as the time barring period for taking ITC was shifted to November 30, filing annual return by December 31 was difficult."

It also approved an extension of time limit for application for revocation of cancellation of registration and one-time amnesty for past cases. In such cases, an amnesty may be provided in the past cases, where the return has been cancelled on account of non-filing of the returns, but application for revocation of cancellation of registration could not be filed within the specified time period. The person would be allowed to file an application for revocation by a specified date, subject to certain conditions.

At present, a late fee of ₹200 per day subject to a maximum of 0.5% of the turnover in the state or UT is payable in case of delayed filing of annual return in Form

GSTR-9. This will now be reduced to 50 per day subject to a maximum of an amount calculated at 0.04% for registered persons with an aggregate turnover of ₹5 crore and up to ₹100 per day with a cap of 0.04% for registered persons with an aggregate turnover of over ₹5 crore and up to ₹20 crore.

Vivek Jalan, partner, Tax Connect Advisory, said filing GST Annual Return in Form GSTR 9 has been a task for small taxpayers due to various reconciliations required. "This year as the time barring period for taking ITC was shifted to November 30, filing annual return by December 31 was difficult."

It also approved an extension of time limit for application for revocation of cancellation of registration and one-time amnesty for past cases. In such cases, an amnesty may be provided in the past cases, where the return has been cancelled on account of non-filing of the returns, but application for revocation of cancellation of registration could not be filed within the specified time period. The person would be allowed to file an application for revocation by a specified date, subject to certain conditions.

At present, a late fee of ₹200 per day subject to a maximum of 0.5% of the turnover in the state or UT is payable in case of delayed filing of annual return in Form

GSTR-9. This will now be reduced to 50 per day subject to a maximum of an amount calculated at 0.04% for registered persons with an aggregate turnover of ₹5 crore and up to ₹100 per day with a cap of 0.04% for registered persons with an aggregate turnover of over ₹5 crore and up to ₹20 crore.

Vivek Jalan, partner, Tax Connect Advisory, said filing GST Annual Return in Form GSTR 9 has been a task for small taxpayers due to various reconciliations required. "This year as the time barring period for taking ITC was shifted to November 30, filing annual return by December 31 was difficult."

It also approved an extension of time limit for application for revocation of cancellation of registration and one-time amnesty for past cases. In such cases, an amnesty may be provided in the past cases, where the return has been cancelled on account of non-filing of the returns, but application for revocation of cancellation of registration could not be filed within the specified time period. The person would be allowed to file an application for revocation by a specified date, subject to certain conditions.

At present, a late fee of ₹200 per day subject to a maximum of 0.5% of the turnover in the state or UT is payable in case of delayed filing of annual return in Form

GSTR-9. This will now be reduced to 50 per day subject to a maximum of an amount calculated at 0.04% for registered persons with an aggregate turnover of ₹5 crore and up to ₹100 per day with a cap of 0.04% for registered persons with an aggregate turnover of over ₹5 crore and up to ₹20 crore.

Vivek Jalan, partner, Tax Connect Advisory, said filing GST Annual Return in Form GSTR 9 has been a task for small taxpayers due to various reconciliations required. "This year as the time barring period for taking ITC was shifted to November 30, filing annual return by December 31 was difficult."

It also approved an extension of time limit for application for revocation of cancellation of registration and one-time amnesty for past cases. In such cases, an amnesty may be provided in the past cases, where the return has been cancelled on account of non-filing of the returns, but application for revocation of cancellation of registration could not be filed within the specified time period. The person would be allowed to file an application for revocation by a specified date, subject to certain conditions.

At present, a late fee of ₹200 per day subject to a maximum of 0.5% of the turnover in the state or UT is payable in case of delayed filing of annual return in Form

NOTICE INVITING TENDER

Assam Cancer Care Foundation
3rd Floor, V.K. Trade Centre G, Road opposite Downtown Hospital, Guwahati - 781023, Assam.
E: procurement@accf.in | W: www.assamcancerfoundation.org

Assam Cancer Care Foundation (ACCFF) invites Expression of Interest (EOI) from suitable agencies, firms, distributors for procurement of below item(s)/service(s):

1. Expression of Interest (EOI) for various medical equipment under Health Care Medical Equipment
2. Tender for Kitchen equipment supply and installation - tender will be published within 7 working days.

For detailed terms and condition for participation, please visit: www.assamcancerfoundation.org or procurement@accf.in
Chief Operating Officer, ACCF

Form A PUBLIC ANNOUNCEMENT

(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process of Corporate Entities) Regulations, 2016) FOR THE INTEREST OF THE CREDITORS OF M/S GARVIT INNOVATIVE PROMOTERS LTD.

RELEVANT PARTICULARS

1. Name of corporate debtor	M/S Garvit Innovative Promoters Limited
2. Date of incorporation of corporate debtor	20/07/2010
3. Authority under which Limited Liability Partnership (LLP) was incorporated	Registrar of Companies, Kanpur
4. Corporate Identity No./Company Identification No./of corporate debtor	U71002UP2010PLC041399
5. Address of the registered office and principal office (if any) of corporate debtor	Plot No. 1, Chit, Gauram Buz Nagar, Greater Noida, U.P. 202022
6. Insolvency commencement date in respect of corporate debtor	16.02.2023
7. Estimated date of closure of insolvency resolution process	15.08.2023
8. Name and registration number of the insolvency professional acting as interim resolution professional	M. Dinesh Kumar Gupta Regd. No. UIN/00592/2017-18/1580
9. Address and e-mail of the interim resolution professional, as registered with the Board	B-126, Sector-18, Noida, 201301 Email: guptadk54@gmail.com
10. List of authorized representatives available at:	(a) Details of authorized representatives - Not Applicable (b) Details of Authorized Representative - Not Applicable
11. Last date for submission of claims	02/03/2023
12. Classes of creditors, if any, under clause (b) of sub-section (a) of section 21, ascertained by the interim resolution professional	NOT APPLICABLE
13. Names of Insolvency Professionals identified for act as Authorized Representative of creditors in a class (Three names for each class)	NOT APPLICABLE
14. (a) Relevant Forms and (b) Details of authorized representatives available at:	(a) Forms of relevant forms are available at www.tribe.org.in (b) Details of Authorized Representative - Not Applicable

Notice is hereby given that the Hon'ble National Company Law Tribunal, Allahabad Bench has ordered the commencement of a Corporate Insolvency Resolution Process of M/S GARVIT INNOVATIVE PROMOTERS LTD. on 16.02.2023 vide C.P.(IB) No. 17/AL/2022. The creditors of M/S Garvit Innovative Promoters Ltd. are hereby called upon to submit their claims with proof on or before 02.03.2023 to the Interim Resolution Professional at the address mentioned against entry No. 10.

The Financial Creditors shall submit their claims with proof by electronic means only. The Operational Creditors including workmen and employees or any other creditors may submit the claims with proof of claims by post or by electronic means only. Submission of false or misleading proofs of claims shall attract penalties. The existing Directors and managers of the Corporate Debtor are requested to ensure compliance of Section 17 of the Insolvency and Bankruptcy Code, 2016. All existing Bankers/Financial Institutions maintaining the accounts of the Corporate Debtor are requested to ensure compliance of Section 11(1)(j) of the Code.

DINESH KUMAR GUPTA
INTERIM RESOLUTION PROFESSIONAL
M/S GARVIT INNOVATIVE PROMOTERS LIMITED
Regd. No. UIN/00592/2017-18/1580

Ola to pump in ₹7,614 crore to make cars, cels

According to the Tamil Nadu government, Ola group companies Ola Cell Technologies and Ola Electric Technologies will set up the lithium ion cell plant and EV car plant, respectively.

Of the total investment, around ₹5,144 crore will go into the cell manufacturing plant and the remaining ₹2,500 crore will go into the four-wheeler manufacturing unit. The plan is to set up a unit to produce 1,40,000 electric four-wheelers per annum.

The company's current facility in Hosur is considered to be one of the world's largest electric two-wheeler manufacturing units and has seen investments of more than ₹2,400 crore.

Ola Electric had unveiled what it termed as India's first indigenously developed lithium-ion cell in July 2022 but said it will begin mass production of its cell, NMC 2170, from its upcoming gigafactory by 2023. The company by 2027 will have six different products in the market, including mass market scooter, mass market motorcycle, and multiple premium motorcycles like sports, cruisers, adventure and road bikes.

The company is in the process of setting up Ola Future Foundry - its global centre for advanced engineering and vehicle design - which will be based in Coventry, the UK. Ola plans to invest over \$100 million in the next two years into the state-of-the-art centre and staff with over 200 designers and automotive engineers. The centre will also partner with world-class education and research institutions in the UK to collaborate on technology research and development.

Ola's new investment comes close to the Tamil Nadu's new EV policy showcasing the state's commitment and support for the EV sector. The benefits under the Tamil Nadu Electric Vehicles Policy 2023 for manufacturers include 100% reimbursement of state goods and services tax (SGST) investment and turnover-based subsidy and advanced chemistry cell sub-

Celebrities becoming the secret ingredient in beauty business

"If every other day a new brand drops on Instagram, there is nothing that's being innovated in the space and it becomes perceived as just yet another e-commerce. In fact, consumers are looking for more niche products which deliver value over celeb launches. It's a wake-up call to stop this model. From a market perspective, many celebs know nothing about the category or their consumers per annum."

The company's current facility in Hosur is considered to be one of the world's largest electric two-wheeler manufacturing units and has seen investments of more than ₹2,400 crore.

Ola Electric had unveiled what it termed as India's first indigenously developed lithium-ion cell in July 2022 but said it will begin mass production of its cell, NMC 2170, from its upcoming gigafactory by 2023. The company by 2027 will have six different products in the market, including mass market scooter, mass market motorcycle, and multiple premium motorcycles like sports, cruisers, adventure and road bikes.

The company is in the process of setting up Ola Future Foundry - its global centre for advanced engineering and vehicle design - which will be based in Coventry, the UK. Ola plans to invest over \$100 million in the next two years into the state-of-the-art centre and staff with over 200 designers and automotive engineers. The centre will also partner with world-class education and research institutions in the UK to collaborate on technology research and development.

Ola's new investment comes close to the Tamil Nadu's new EV policy showcasing the state's commitment and support for the EV sector. The benefits under the Tamil Nadu Electric Vehicles Policy 2023 for manufacturers include 100% reimbursement of state goods and services tax (SGST) investment and turnover-based subsidy and advanced chemistry cell sub-

Ola Electric had unveiled what it termed as India's first indigenously developed lithium-ion cell in July 2022 but said it will begin mass production of its cell, NMC 2170, from its upcoming gigafactory by 2023. The company by 2027 will have six different products in the market, including mass market scooter, mass market motorcycle, and multiple premium motorcycles like sports, cruisers, adventure and road bikes.

The company is in the process of setting up Ola Future Foundry - its global centre for advanced engineering and vehicle design - which will be based in Coventry, the UK. Ola plans to invest over \$100 million in the next two years into the state-of-the-art centre and staff with over 200 designers and automotive engineers. The centre will also partner with world-class education and research institutions

